

AMENDMENT TO RULES GOVERNING PETS

The Board of Directors for Positano Place at Naples Section III ("Board") has observed that a growing number of residents in Positano Place are maintaining dangerous breeds of pets, allow pets to run free outside the units without a leash and neglect to pick up after their pets.

Pursuant to section 17.3 of the Declaration of Condominium and section 23 of Schedule "A" of the association's bylaws, each unit owner may maintain up to two (2) domestic pets on the condominium property. Pursuant to section 23 of Schedule "A" of the bylaws, a unit owner may permit a lessee to keep an approved pet.

Accordingly, pursuant to the section 11.1(g) of the Declaration of Condominium and sections 5(d) and 13 of the association's bylaws and Florida Statutes Chapter 718, the Board hereby provides 14 days' notice of its intent to vote on the following rule on MARCH 21, 2011 at 7:00 (time) at POSITANO PLACE AT NAPLES (location).

Owners who occupy their unit may keep up to two (2) pets as permitted by the condominium documents. No vicious breed of animal (including but not limited to Staffordshire Terriers a/k/a Pit Bulls, Dobermans, Rottweilers, Chows, Presa Canarios, Akitas, Wolf hybrids, Huskies, and similar types of animals) may be kept in the community nor "exotic" pets such as snakes, lizards, feral animals and the like. The Board shall have the exclusive authority to determine if a breed of animal is considered "vicious" or if any other type of pet is "exotic", at its sole discretion.

When outside the living unit, pets must be kept on a leash at all times without exception.

Pets are not permitted in the pool area, lakes or other recreational or common areas on the condominium property.

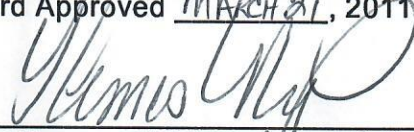
Residents who keep approved pets are responsible for cleanup and disposal of their pet's excrement and any injury or damage (whether to association or private property) caused by their pets.

Following a written notice of violation of the Declaration (section 17.3), bylaws (Schedule "A" section 23) or this rule governing pets, if the resident fails to cure the violation within the time frame demanded by the board, the board shall have the right impose fines and/or require the removal of the pet(s) from Positano Place.

Permitted occupants (as such term is defined Section 17.1 of the Declaration) who take occupancy under an approved lease or sublease following the effective date of this rule (which shall include lease renewals for existing permitted occupants) shall not be entitled to keep any pets in Positano Place without advance written approval from the Board. The Board, in its sole discretion, shall have the authority to increase the lease surety deposit up to \$1,000.00 for a tenant(s) or other permitted occupant desiring to keep a pet and impose other conditions and restrictions deemed by the Board to be reasonable and necessary to protect the condominium property, including

but not limited to the right to deny and/or remove the pet(s) if the board determines that the pet owner cannot comply with the association's terms and conditions governing pets.

Board Approved MARCH 21, 2011



Print Name: Tom NEGRO

Title: PRESIDENT

POSITANO PLACE AT NAPLES III CONDOMINIUM ASSOCIATION, INC.
12910 Positano Circle
Naples, Florida 34105

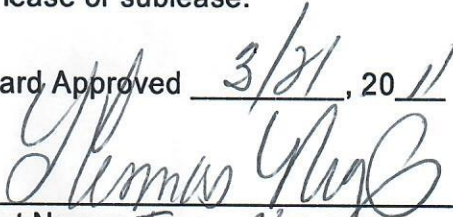
AMENDMENT TO RULES GOVERNING SURETY DEPOSITS

Pursuant to section 17.8 of the Declaration of Condominium governing Positano Place at Naples III, the association's board of directors has the right to require a surety deposit as a condition for leasing a unit.

Accordingly, pursuant to the section 11.1(g) of the Declaration of Condominium and sections 5(d) and 13 of the association's bylaws and Florida Statutes Chapter 718, the Board hereby provides 14 days' notice of its intent to vote on the following rule on MARCH 21, 2011 at 7:00 pm (time) at POSITANO PLACE AT NAPLES (location).

The association must receive a surety deposit of five hundred dollars (\$500.00) prior to any permitted occupants (as such term is defined in section 17.1 of the Declaration) taking occupancy under an approved lease or sublease.

Board Approved 3/21, 2011


Print Name: TOM NIEMO

Title: PRESIDENT